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* Associated Firm
** In cooperation with
Trench, Rossi e Watanabe
Advogados

January 9, 2026

Mr. Alexander Erwin Parker
Buxton Helmsley USA, Inc.
1185 Avenue of the Americas
Third Floor
New York, NY 10036

RE Daily Journal Corporation

Dear Mr. Parker:

I am in receipt of your letter dated January 7, 2026. Before you launch your litigation and further embarrass yourself, you should re-read Section 33-1-400(26) of the South Carolina Business Corporation Act (the “Act”).

It provides that a “shareholder” in South Carolina is either (i) a record holder or (ii) “the beneficial owner of shares *to the extent of the rights granted by a nominee certificate on file with the corporation.*” A “nominee certificate” is an optional procedure for companies under Section 33-7-230 of the Act, and you obviously do not have a nominee certificate on file with the Company. Accordingly, you are not a “shareholder” under the statutory definition and thank you for making our case for us. The statute says the *opposite* of what your letter claimed. And, as you are fond of saying, the Company is providing this notice of your mistake so there is no ambiguity regarding Buxton Helmsley’s knowledge as it proceeds.

As for your allegation that the Company has misrepresented your share ownership, please spare me. If you would like to tell the Company how many shares that other “Buxton Helmsley” or “Bristol Hyde” entities beneficially owned on the record date, please do! So far, you’ve chosen not to provide that information.

So, let’s pause for a moment. Before you go forward with a legal challenge that will be expensive for you and that you will surely lose, is now the time to quietly step away? The Company’s final proxy statement does not need to reference you or Buxton Helmsley at all, and you can move on to your next target without suffering the irreversible damage you will incur in a proxy fight with the Company. A quiet retreat would be totally respected, and the Company could thank you publicly for ending the contest.

I can assure you that potential investors and business partners will have more respect for you if you can demonstrate an ability to strategically withdraw when your original thesis doesn’t bear out, rather than doubling-down on a misguided approach with the odds not in

Via email

alexander.parker@buxtonhelmsley.com

your favor. This is a strength learned through experience – not a weakness. The best poker players know when to fold ‘em.

I hope you will carefully consider this idea, with a simple revocation of your purported nominations and various notices being all that’s required. By contrast, if you choose to stay on your current path, all rights are reserved.

Very truly yours,

A handwritten signature in blue ink that reads "Brett J. Rodda". The signature is written in a cursive, flowing style.

Brett J. Rodda
Partner

202-835-4237
Brett.Rodda@bakermckenzie.com

cc: Robert Y. Knowlton, Haynsworth Sinkler Boyd, P.A.